



Notice

Notice is hereby given that effective December 12, 2018 ("effective date"), Exit Load of following schemes of L&T Mutual Fund (the Fund) shall be revised.

1. L&T Triple Ace Bond Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
Within 2 year from the date of allotment or Purchase applying First in First out basis	0.5	If the amount sought to be redeemed or switched out is invested for a period of up to 3 months from the date of allotment.	0.5
After 2 year from the date of allotment or Purchase applying First in First out basis	NIL	If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment.	NIL

2. L&T Low Duration Fund

Existing Provisions		Revised Provisions	
For Redemptions	Load (% of Applicable NAV)	For Redemptions	Load (% of Applicable NAV)
If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment	NIL	If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 3 months from the date of allotment	NIL
If units redeemed or switched out are over and above the limit within 9 months from the date of allotment	1	If units redeemed or switched out are over and above the limit within 3 months from the date of allotment	1
If units are redeemed or switched out on or after 9 months from the date of allotment	NIL	If units are redeemed or switched out on or after 3 months from the date of allotment	NIL

Revised exit load structure mentioned herein above shall be applicable prospectively, for all investments (including SIP/SWP/STP registered) from the effective date, and shall be in force till further notice.

All the other terms and conditions of the respective SID and KIM except as specifically modified herein above shall remain unchanged. The Trustee / AMC reserves the right to modify / introduce a load / fee / charge at any time in future on a prospective basis, subject to the limits prescribed under the Regulations.

Investors are requested to take note of the above.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer

Date : December 10, 2018
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.